

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---|--|
| i. | CIN | L24230GJ1990PLC086581 |
| ii. | Registration Date | 07/09/1990 |
| iii. | Name of the Company | NORRIS MEDICINES LIMITED |
| iv. | Category/Sub-Category of the Company | Company Limited by Shares Company having Share Capital |
| v. | Address of the Registered office and contact details | 801/P, GIDC Industrial Estate, Ankleshwar-393 002 (Gujarat). Tel. (02646) 223462 Email. secretarial@norrisspharma.com |
| vi. | Whether listed company | Yes |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Ind. Estt. J. R. Boricha Marg, Off. N. M. Joshi Marg, Near Lodha Excelus, Lower Parel (East), Mumbai - 400011. Tel. 2301 8261 / 2301 6761 Fax. 2301 2517 Email. busicompany@vsnl.com |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|---|----------------------------------|------------------------------------|
| 1 | Manufacture of pharmaceuticals, medicinal chemical and botanical products | 210 | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name And Address Of The Company | CIN/GLN | Holding/ Subsidiary /Associate | %of shares held | Applicable Section |
|---------|---------------------------------|---------|--------------------------------|-----------------|--------------------|
| 1. | N.A. | N.A. | N.A. | N.A. | N.A. |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

| Category of Shareholders | No. of Shares held at the beginning of the year (31.03.2018) | | | | No. of Shares held at the end of the year (31.03.2019) | | | | % Change during The year |
|--|--|-------------|----------------|-------------------|--|-------------|----------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | | | | | |
| 1) <i>Indian</i> | | | | | | | | | |
| a) Individual/ HUF | 2398631 | 6000 | 2404631 | 24.04% | 2398631 | 6000 | 2404631 | 24.04% | 0.00% |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| c) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| d) Bodies Corp | 1000000 | 0 | 1000000 | 10.00% | 1000000 | 0 | 1000000 | 10.00% | 0.00% |
| e) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| f) Any Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Sub-total(A)(1):- | 3398631 | 6000 | 3404631 | 34.04% | 3398631 | 6000 | 3404631 | 34.04% | 0.00% |
| 2) <i>Foreign</i> | | | | | | | | | |
| g) NRIs-Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| h) Other-Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| i) Bodies Corp. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| j) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| k) Any Other.... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Sub-total(A)(2):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Total Shareholding of Promoter and Promoter Group(A)= (A)(1)+(A)(2) | 3398631 | 6000 | 3404631 | 34.04% | 3398631 | 6000 | 3404631 | 34.04% | 0.00% |
| B. Public Shareholding | | | | | | | | | |
| 1. <i>Institutions</i> | | | | | | | | | |
| a) Mutual Funds | 0 | 510 | 510 | 0.01% | 0 | 510 | 510 | 0.01% | 0.00% |
| b) Banks / FI | 6420 | 0 | 6420 | 0.06% | 6420 | 0 | 6420 | 0.06% | 0.00% |
| c) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| d) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| e) VentureCapital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| g) FIs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| i) Others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Sub-total(B)(1) | 6420 | 510 | 6930 | 0.07% | 6420 | 510 | 6930 | 0.07% | 0.00% |
| 2. <i>Non Institutions</i> | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| (i) Indian | 4235785 | 30750 | 4266535 | 42.66% | 4227163 | 30750 | 4257913 | 42.58% | 0.00% |

| | | | | | | | | | | |
|---|----------------|----------------|-----------------|---------------|----------------|----------------|-----------------|---------------|--------------|-------|
| (ii) Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| b) Individuals | | | | | | | | | | |
| (i) Individual shareholders holding nominal share capital upto ₹ 2 lakh | 662470 | 1379373 | 2041843 | 20.42% | 694811 | 1349853 | 2044664 | 20.45% | 0.00% | |
| (ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) Others (Specify) | | | | | | | | | | |
| Non Res. Indians | 49725 | 0 | 49725 | 0.50% | 48870 | 0 | 48870 | 0.49% | 0.01% | |
| Overseas Corporate Bodies | 27150 | 0 | 27150 | 0.27% | 27150 | 0 | 27150 | 0.27% | 0.00% | |
| Hindu Undivided Family | 13710 | 0 | 13710 | 0.14% | 16071 | 0 | 16071 | 0.16% | 0.02% | |
| Clearing Members | 190086 | 0 | 190086 | 1.90% | 194381 | 0 | 194381 | 1.94% | 0.04% | |
| LLP | 30 | 0 | 30 | 0 | 30 | 0 | 30 | 0 | 0 | |
| Trust | 60 | 0 | 60 | 0 | 60 | 0 | 60 | 0 | 0 | |
| Sub-total(B)(2) | 5179016 | 1410123 | 6589139 | 65.89% | 5208536 | 1380603 | 6589139 | 65.89% | 0.00% | |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 5185436 | 1410633 | 6596069 | 65.96% | 5214956 | 1381113 | 6596069 | 65.96% | 0.00% | |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Grand Total (A+B+C) | 8584067 | 1416633 | 10000700 | 100% | 8613587 | 1387113 | 10000700 | 100% | 0.00% | |

ii. Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|--------|--|---|----------------------------------|--|-------------------------------------|----------------------------------|---|---|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged /encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1. | Vimal Dhirendra Shah | 34,350 | 0.34% | 0 | 34,350 | 0.34% | 0.00% | 0.00% |
| 2. | Nimish B Thakore | 4,500 | 0.04% | 0 | 4,500 | 0.04% | 0.00% | 0.00% |
| 3. | Navnit Jethabhai Patel | 2364281 | 23.64% | 0 | 2364281 | 23.64% | 0.00% | 0.00% |
| 4. | Milind L Upadhyaya | 1,500 | 0.01% | 0 | 1,500 | 0.01% | 0.00% | 0.00% |
| 5. | Navsarjan Investment And Trading Pvt Ltd | 10,00,000 | 10.00% | 0 | 10,00,000 | 10.00% | 0.00% | 0.00% |
| | Total | 34,04,631 | 34.04% | 0 | 34,04,631 | 34.04% | 0 | 0.00% |

iii. Change in Promoters' Shareholding (please specify, if there is no change)

| Sr. no | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 34,04,631 | 34.04% | 34,04,631 | 34.04% |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | No change during the year | | | |
| | At the End of the year | 34,04,631 | 34.04% | 34,04,631 | 34.04% |

iv. Shareholding Pattern of top ten Shareholders

| Sr. no | For each of the Top 10 shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|-------------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | Fab Metals Private Limited | 4199259 | 41.99% | 4199259 | 41.99% |
| 2 | LKP Securities Limited | 150000 | 1.50% | 150000 | 1.50% |
| 3 | Darashaw & Company Pvt Ltd | 38700 | 0.39% | 38700 | 0.39% |
| 4 | Thor Investments Limited | 24090 | 0.24% | 24090 | 0.24% |
| 5 | Roshni Doshi | 12030 | 0.12% | 12030 | 0.12% |
| 6 | Parsharti Investments Ltd | 11190 | 0.11% | 11190 | 0.11% |
| 7 | Luxmi kant Gupta | 10312 | 0.03% | 10312 | 0.10% |
| 8 | Neetish Doshi | 9000 | 0.09% | 9000 | 0.09% |
| 9 | Mahendrakumar Dhirajlal Parekh | 9000 | 0.09% | 9000 | 0.09% |
| 10 | Dilip V Shah | 9000 | 0.09% | 9000 | 0.09% |

v. Shareholding of Directors and Key Managerial Personnel:

| Sr. no | Name of Director / KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|-------------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | Vimal Dharendra Shah | 34350 | 0.34% | 34350 | 0.34% |
| 2 | Sanjiv Kumar Shah | 0.00 | 0.00 | 4121 | 0.04% |
| 3 | Hiten Mukundbhai Parikh | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Jayanti Chandrsekar | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Shaik Amanullah Mohamed Azmathullah | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Iqbal Ismail Patel | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Vinay Rana | 0.00 | 0.00 | 0.00 | 0.00 |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|--|---------------------|-------------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 3,59,81,003 | 7,68,93,000 | 0.00 | 11,28,74,003 |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not | 2,80,728 | 51,28,749 | 0.00 | 54,09,477 |
| Total(i+ii+iii) | 3,62,61,731 | 8,20,21,749 | 0.00 | 11,82,83,480 |
| - Addition | 0.00 | 4,65,19,754 | 0.00 | 4,65,19,754 |
| - Reduction | 64,47,000 | 74,89,999 | 0.00 | 1,39,36,999 |
| Net Change | 64,47,000 | 3,90,29,755 | 0.00 | 4,54,76,755 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 2,95,41,299 | 11,75,41,503 | 0.00 | 14,70,82,802 |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not | 2,73,432 | 35,10,001 | 0.00 | 37,83,433 |
| Total (i+ii+iii) | 2,98,14,731 | 12,10,51,504 | 0.00 | 15,08,66,235 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount |
|---------|---|-------------------------|--------------|
| | Name | Vimal D Shah | |
| | Designation | MD | |
| 1. | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 6,00,000 | 6,00,000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0.00 | 00.00 |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | 0.00 | 00.00 |

| | | | |
|----|---|-----------------|-----------------|
| 2. | Stock Option | 0.00 | 00.00 |
| 3. | Sweat Equity | 0.00 | 00.00 |
| 4. | Commission - as % of profit - Others, specify | 0.00 | 00.00 |
| 5. | Others, please specify | 0.00 | 00.00 |
| | Total(A) | 6,00,000 | 6,00,000 |
| | Ceiling as per the Act | | |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | | | Total Amount |
|---------|--|-------------------|--------------|--------------|----------------------|-------------------|--------------|
| | | Sanjiv Shah | Mammen Jacob | Navnit Patel | Jayanti Chandrasekar | Shikh Azmathullah | |
| | Name | | | | | | |
| | Designation | Director | Director | Director | Director | Director | |
| | <u>Independent Directors</u> - Fee for attending board committee meetings - Commission - Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total(1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>Other Non-Executive Directors</u> - Fee for attending board committee meetings - Commission - Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total(2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total(B)=(1+2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Managerial Remuneration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Overall Ceiling as per the Act | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

| Sl. no. | Particulars of Remuneration | | | Total |
|---------|--|----------|--|----------|
| | | Name | Mr. Iqbal Patel (Chief Financial Officer) | |
| | Designation | | | |
| 1. | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax | 6,27,000 | 3,60,000 | 9,87,000 |

| | | | | |
|-----------|---|-----------------|-----------------|-----------------|
| | Act,1961 (c) Profits in lieu of salary under section 17(3)Income-tax Act,1961 | 0.00 | 0.00 | 0.00 |
| 2. | Stock Option | 0.00 | 0.00 | 00.00 |
| 3. | Sweat Equity | 0.00 | 0.00 | 00.00 |
| 4. | Commission - as %of profit -others, specify... | 0.00 | 0.00 | 00.00 |
| 5. | Others, please specify | 0.00 | 0.00 | 00.00 |
| | Total | 6,27,000 | 3,60,000 | 9,87,000 |

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/Compounding fees imposed | Authority[RD /NCLT/Court] | Appeal made. If any(give details) |
|------------------------------|------------------------------|-------------------|---|---------------------------|-----------------------------------|
| A. Company | | | | | |
| Penalty | | | None | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. Directors | | | | | |
| Penalty | | | None | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. Other Officers In Default | | | | | |
| Penalty | | | None | | |
| Punishment | | | | | |
| Compounding | | | | | |